WILL SELL: 30 Century Bank 10 Columbia Gas Elect, 5s....@ 61

TOBEY & KIRK 25 Broad Street New York

Phones: 4294-5-8-7-8-9 Broad.

FRED'K F. MARQUAND Tel. 3080 Broad. 59 Broad St., N. Y. STOCKS AND BONDS FRACTIONAL LOTS

Wm.A.Read & Co.

Bankers

25 Nassau St., N. Y. IBOSTON CHICAGO BALTIMORE Established 1864. Telephone 2817 Rector.
INSURANCE STOCKS
FIDELITY, PHOENIX, HOME,
NIAGARA, CONTINENTAL, Etc.

E, S. BAILEY
NEW YORK CITY. W. N. COLER & CO. ESTABLISHED 1870.

Investment Bankers 63 CEDAR ST., NEW YORK CITY. New York City Bonds. All Issues.

J. G. WRITE & COMPANY, Inc. Engineers & Contractors

Investigation of Public Service Properties, Steam Railroads, Industrial Plants, Etc. 43-49 Exchange Place, New York. Chleago, Ill. San Francisco, Cal.

FINANCIAL MEETINGS.

Office of

BROOKLYN RAPID TRANSIT COMPANY,
City of New York,
Berough of Brooklyn,
January 6th, 1911.
The annual meeting of the Stockholders of
the Brooklyn Rapid Transit Company for the
election of four (4) directors to serve three (8)
years, and one (1) director to serve two (2)
years, and of three (3) imspectors of election
to serve at the next succeeding annual meet-

Porcupine Central

Development Idea Margin Accounts Solicited.

J. THOMAS REINHARDT Rest Facilities for Executing Orders.

88 Broad St., N. Y., (Offices overlook Carb.) 64 Devenshire St., Boston. Private Wires

MONEY AND EXCHANGE. MONEY MARKET.—Money on call opened at 2% per cent; highest, 3 per cent; lowest, 2% per cent; closing, 2% per cent; ruling rate, 2% per cent. Time money was unchanged in tone. Rates: 363% per cent. for sixty days; 2% 63% for four months; 3% 64 for five and six months: 4 for nine months. Mercantile paper came into the market quite freely meeting, on the whole, with quite a good demand. Rates, 464% per cent for sixty and intery days endorsed bills receivable, and choice four to six months' single mames; 4466% per cent. for others.

FOREIGN EXCHANGE.—The foreign ex-

FOREIGN EXCHANGE.—The foreign exchange market opened steady without material change in rates at 4.8505/4.8510 for cables, 4.855/4.8570 for demand sterling and 4.824/2.4878 for 69-day bills. Short francs were quoted at 5.20 less 1-16 and short velochmarks at 24 15.16. The market held

Bankers' posted rates follow:

	S1X730 (10A)/ But	1,70,17149,20
#terling	4.83	4.86
Germany, reichsmarks		95
Belgium, france	5.22 4	5,20
Paris, francs		0.19
Ewitzerland, franca	5.21%	5.20
Holland, guliders	39 *	40
DOMESTIC EXCHA!	WE Best	44. 15.00

DOMESTIC EXCHANGE.—Boston, par: Chicago, par; San Francisco, eight Sc. telegraph Hc. New Orleans, commercial par, bank St premium: Charleston, buying par, celling 1-10c premium: St. Louis, Hc. premium bid, 25c premium asked: Savannah, buying 3-15c discount, selling par.

BANK CLEARINGS.—New York, exchanges 353, 593-615, balances \$1.45, 97; Baltimore, exchanges \$6,583,247, balances \$1.55, 94! Philadelphia, exchanges \$25,821,402, baltences \$1,916,234; Boston, exchanges \$25,822,646, balances \$1,253,595; Chicago, exchanges \$45,614,511, balances \$2,585,794.

SILVER MARKET.—Commercial bar silver, 534c; Mexican silver dollars, 45c; bar gilver closed in London at 24'5d, a decline of 4d.

After a generally steady opening, with moderate activity in spots, the market for outside securities before midday developed a reactionary tendency, although in a few instances prices were well maintained on purchases attributed to insiders. The silver stocks as a rule held firm, with Kerr Lake again the leader in activity. In the copper issues Ray Central developed considerable weakness on heavy selling by Philadelphia interests. Chino ran of 12 Miami, Ray Consolidated and Greene-Cananea were heavy. Butte Coalition ruled firm, Jumbo Extension advanced about se. In the industrial list American Tobacco was down a point. Pennsylvania rights were fairly active within a small fraction. Bonds were quiet but steady. Detailed operations follow: PROMINENT STOCKS AS A RULE CLOSE AT NET ADVANCES

ORK STOCK EXCHANGE SALES THURSDAY JANUARY 19, 1911.

NEW YORK STOCK EXCHANGE SALES-THURSDAY, JANUARY 19, 1911.				
	Actual Sales. Closing.	I Ghima No.	Actual Sales. Closing.	
d chge	Op. Hi. Low Fini Bld. Ask	Sh'rs Net sold, chge	Op. Hi. Low Fin Bid. Ask	
9301 + 14	Amalgamated Copper 6374 6474 6316 6476 6476 6476	100: + kg	Mackay Companies	
100 + 5%	American Acr. Chemical., 483, 487, 48 48 488, 49	100	Mackay Companies pr	
200 - 19	American Reet Sugar Why the total total	$\frac{100 - 15}{200 + 14}$	Muninattan Elevated. 1381, 1384, 1384, 1584,	
300 +116	American Can pr 785, 80 784, 80 80 801	2000 + 15	Minn. & St. Louis 1273, 1274, 128 128 128 128%	
100	Appropriate Car & Foundty ask both both the said that	1,345,—1	M. St. P. & S. S. M	
700 + 1/6	American Cotton Oil 38% 38% 38% 38% 2014 2014 2014 2014 2014 2014 2014 2014	1 700	M. St. P. & S. S. M. pr	
200 + 34	American Locomotive 40% 40% 40% 40% 40% 41	100, 413,2	310. Ransas & 1. And 11. 50 501, 49% 50 42% 50%	
100 - 34	American Malt pr	1,210	Missouri Patrice 1401, 1401, 1401, 1401, 140 145	
400 - 19	American Smelting 75\(\frac{7}{2}\) 78\(\frac{7}{2}\) 78\(\frac{7}\) 78\(\frac{7}{2}\) 78\(\frac{7}{2}\) 78\(\frac{7}{2}	$\frac{100}{100} + \frac{1}{2}$		
100 + 54	American Smelting pr B., 88 88 88 88 88 87 88 88 88 88 88 88 88	10		
100	American Smelting pr B. 88 88 88 88 88 88 88 88 88 88 88 88 88	800 + 14 200 + 14	National Leads	
710 -2	American Tel. & Cable 83 9 83 9 83 143 143 143 143 143 143 143 143 143 14	1,700	National of Mexico 2d pr 57 257 257 257 258 1854 1875 Nev York Central 1112 1113 1165 11112 11114 1115 11115	
	American Tobacco pr 2612 2612 26 25 2412 25	4,250	New York Central 65 65 65 65 63 65	
100 + %	American Woolen 32 32 32 33 31 31%4	100 -1 400 + 1 ₀	New York, N. H. & H 149 1491, 149 1491, 1491, 150	
100 — 5a 800 — 15	American Tobacco pr. 36-12/36-12/36 35-32/36<	700 + 44	15 CW 1 15 R. 15 CW 10 CW 11 10 CW 1	
100 + 34	Atchison 1041, 1041, 1031, 1041, 1041, 1041, 1041,	3,100 +43 ₄	Norfolk & Western 61 697 66 697 698 70	
		3,500 -4%	North American. 118 11814 1173, 11814 1183, 11814 Northern Pacific. 118 11814 1173, 11814 1183, 11814	
100 - 1/3	Baltimore & Ohio. 1978, 1977, 1977, 1977, 1972, 1973, 1978 Batopilas Mining. 21% Breoklyn Rapid Transit. 77%, 277, 277, 277, 277, 277, 277, 277,	150 + 14	Norfolk & Western. 61 897 g 65 695 g 693 g 70 North American. 118 1185 g 1173 g 1184 g 1183 g 1184 g 1173 g 1184 g 1183 g 1184 g 1173 g 1184 g 1173 g 1184 g 1173 g 1184 g 1173 g 11	
900	Breoklyn Rapid Transit. 77% 77% 77% 77% 77% 77%	$\frac{500 - t_0}{4.000 + t_0}$	Northern Ohio Tr. & Id	
100	Brooklyn Union Gas 140 140 140 140 140 140 150 150 150 150 150 150 150 150 150 15		Pacific Tel. & Tel	
500 + 14	Brooklyn (mon Gas. 19 29 29 29 28 294, Canadian Pacific. 288, 2994, 2014	1,000 + 3 ₄ 400 -11 ₄	People's tras & Cost out out as as as out.	
4/00	Central Leatings	200 + 12	Pressed Steel Car 3212 2212 2212 3214 3219	
17.15	Unesaneake & Unit	100 + 14	P. C. C. & St. L. 222, 222, 221, 221, 324, 325, Pressed Steel Car. 122, 122, 222, 221, 324, 325, Pullman Palace Car. 1604, 160	
100 -11%	Chicago & Alton pr 52 53 53 53 50 60 Chicago Great Western 234 234 234 234 234 234 234	100 +1%	Railway Steel Spring or 96 96 96 96 93 96	
100	Chicago Great Western 234 238 1254 1278 1274 1273 Chicago, Mil. & St. Paul 1261 128 1264 1278 1274 1275	128,400 - 54	Fullman Palace (ar. 345, 345, 342, 343, 343, 331, 34 Railway Steel Spring pr. 96, 96, 96, 96, 92, 96 Reading Reading pr. 1574, 1583, 1567, 1574, 1575, 1775, 98 Reading test pr. 962, 963, 962, 962, 962, 97, 97	
300 +15k	Chicago, Mil. & St. P. pr., 1511, 1511, 1501, 151 1511, 15219	100	Reading by 1888, 18888, 18888, 1888, 1888, 1888, 18888, 1888, 1888, 1888, 1888, 1888, 1888, 1888, 1888, 1888,	
900] + 3%	Chicago, Mil. & St. P. pr., 1514, 1514, 1504, 151, 1514, 1524, Chicago & Northwestern, 145, 146, 1445, 1454, 1454, 146, 166	100 - 10	Republic Iron & Steel 23 33 33 33 33 33 331g	
100 -2	Coloredo Puel & Iron 20% 2314 2314 23 33%	7,900 + 16	Rock Island 32% 32% 31% 32% 32% 32%	
100 -1	Colorado & Southern 59 59 59 59 59 59 60	700; - 54	Rock Island pr	
230 + 14	Consolidated Gas. 142 14214 1415 14214 14214 14215 Corn Products Refining. 1475 1475 1475 1475 1475 1475 1475 1475	100 - 84	St. Louis Southwestern 27 27 27 27 27 27 27 27 27 27 27 27 27	
300 ± 36	Forn Products Ret. Dr 13'4 13'4 13'8		St. Louis Southwestern pr. 64% 64% 64% 64% 64% 63% 63% 64% 64% 64% 64% 64% 64% 64% 64% 64% 64	
4 / W. S		17,950 + 34	Searts Roebuck pr	
100 12	Cuban-American Sugar pr 85 2 85 2 85 2 167 2 167 2 168 167 2 167 2 168	2,400 19	Southern Rallway 27% 27% 27 27% 27% 27% 27% 27% 27% 27%	
30 - 3	There was As It in the Bridge at the control of the state of th			
200 2		200		
100 - 14	Distilling Securities 24 24 24 24 25 254 254 254 254 254 254	500 ± 5k	Texas & Pacific 27 27 26 26 26 27 27 27 28 27 27 27 27 27 28 27 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	
100	Erie 25% 25% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27	200	Texas & Pacific Ld. 17	
200 - 12	Erie 1st pr	300	Toledo, St. L. & Western. 2312 2314 2314 232 22 2314	
100 + 12		200-14	Third Avenue Kaliroud. Toledo, St. L. & Western. 234, 234, 234, 234, 234, 234, 234, 234,	
27	General Chemical Co 100 100 100 100 100 100 100 100 1	62,800	Union Pacific pr	
200	Goldfield Con 6% 6% 6% 6% 6% 6%	260 -1	United Ry. Investment 42 42 42 42 413 425 United Ry. Investment pr. 65 65 65 65 612 6512 United Ry. Investment pr. 65 16 16 16 17	
700 +1%	Great Northern pr	100 - 11 ₃	U. S. Cast Iron P. & F 16 16 16 16 16 178 17	
700 1116	Great Northern Ore cus			
100 - 78	Inter Metropolitan 1914 1919 19 1919 1914 1912			
900 4 14	Illinois Central	1.000 4 1	United States Steel pt 1552 46 4514 46 4534 46	
(9) — 1 ₂	International Harvester pr 1231- 1231- 1231- 1231- 1231- 1231-			
6.40	International Paper 12% 12% 12% 12% 12% 13	1777	Virginia Car Chemical Dr. Latellato, 1879 1879 1877	
100	International Harvester 133, 133, 1231, 1232, 123, 123, 1231, 1211, 1111,	500: +459	165 165 165 165 165 165 165 165 165 165	
3(4) - 23	Inter Steam Pump pr 85% 85% 85% 85% 85% 86	1.000 76	Wabash Dr 305g 307g 318 278 277	
200 + 14		400	Western Maryland 51 51 51 51 50 51 51 51 51 51 51 51 51 51 51 51 51 51	
300 - 38		T 5000 1 51 1	Western Union Telegraph, 19th 19th 19 19th 1922 1938	
100 2 30	Kansas City Southern 334 3312 3312 3312 3313 3315 Kansas City Southern pr. 653 653 650 650 650 650 651 651 651 651 651 651 651 651 651 651	700	Wastinghouse Mfg 188 188 188 189 199 19972	
000 + 1	Laclede Gas	100	Wheeling & Lake Erie 512 512 512 514 514 514 6134 Wisconsin Central 6112 6112 6114 6114 6134	
900 + 1 ₉	Lehigh Valley	200 12	Wiedmen Continuent way was true and	

BANK STOCKS ON STOCK EXCHANGE.

Actual Sales. Closing. Op. Hi. Low Finl Bid. Ask

Total sales for the day, 528,066 shares, compared with 1,137,475 shares for the corresponding day in 1910. Total sales January 1 to January 19, inclusive, 6,694,333 shares, compared with 16,000,775 shares for the same period

Company 10th, 1911, and will remain integrated stock holders meeting.

DIVIDEND NOTICES.

THE BALTIMORE & OHIO RAILROAD Office of the Secretary. Bellimore, Md., January 12, 1911.

The Board of Divectors this day declared from the surplus earness of the Company of the six of the Company a dividend of Three days when advances were recorded the Mark 1, 1911, to the stock-liders of record at the close of business on the Bard also declared from the surplus earness of the Company a dividend of Three days with the March 1, 1911, to the stock-liders of record at the close of business on the Bard also declared from the surplus earness of the Company a dividend of Three days with the March 1, 1911.

The Board also declared from the surplus earness of the Company and dividend of Three days and the March 1, 1911.

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The Board also declared from the surplus earness of the Company and dividend of Th THE BALTIMORE & OHIO RAILROAD

COMPANY.

Office of the Secretary.

Baltimore, Md. January 12, 1911.

The Board of Directors this day declared from the examings of the Company for the six months ended Dec. 31, 1910. a dividend of Two (2) Per Cent. on the Preferred Stock of the Company, payable March 1, 1911, to the stockholders of record at the close of business on February 1, 1911.

The Board also declared from the surplus earnings of the Company a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Company a dividend of Three (3) Per Cent. on the Company a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany a dividend of Three (3) Per Cent. on the Commany and th interests were not active in the market, so far as working for higher prices was concerned, but it was quite apparent from the character of the buying on the declines that there was no intention on the part of the chief banking concerns in the Street to leave the market to the tender mercies of the bear element.

This view of the stock market situation apparently dawned upon traders before the close, as in the last hour dealings represented to a large extent cover-

This view of the stock market situation apparently dawned upon traders before the close, as in the last hour dealings represented to a large extent covering by operators who evidently were afraid to go home with contracts outstanding. United States Steel was especially benefited by this movement. Good buying was reported in St. Paul, while there also was a fair class of buying in some of the specialties, as, for Instance, in the American Can issues and North American. Wall Street had the queer idea that the North American Company, which is a Western holding company, which is a Western holding company, which is a Western holding company, with New York interests represented on its board, would become something of a factor in the local traction situation, wall Street has many far-fetched theories. Transactions in stocks were under the total of the preceding day, within there also was a failing offi in the operations in books as compared with the operations in books as compared with the operations in books as compared with the cent heavy daily operations. The market in operations in books as compared with the cent heavy daily operations. The market in operations in books as compared with the cent heavy daily operations. The market in operations in books as compared with the cent heavy daily operations. The market in operations in books as compared with the cent heavy daily operations of the preceding day, which there also was a failing offi in the operations in books as compared with the operations of the preceding day, which there also was a failing offi in the operations in the proportion of reserve to liabilities and a substantial as gain in buillion, the general changes in the proportion of reserve to liabilities is above a minimal and the proportion of reserve to liabilities is above a minimal and the proport

BOND MARKET SALES.

INACTIVE STOCKS. The following were the last actual sales and the closing quotations for stocks in which there were no transactions yesterday

BONDS.

CONSOLIDATED EXCHANGE.

MINING.

CAR TRUSTS. Maturing 1911-27.

Executor

OUTSIDE SECURITIES.

INDUSTRIAL.

RAILROADS.

MINING.

500 Am Stegle
51 Am Tobacco. 425
220 Am Wr Paper. 315
230 Am Wr Paper. 315
450 do pref. 315
138 Atl Gulf & W 1 9
138 Atl Gulf & W 1 9
200 Bay State Gas. 5
1.500 Int Rub Tr efs. 34%
2.600 July Oll 50
200 Jul

Open High-10 10 .425 7425

Low. Last 10 10 420 421

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street.

Branch Office, 475 Fifth Avenue,

New York. LONDON 15 Cockspur St. 28 Bishopsgate.

PARIS, 41 Boulevard Haussman

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Administrator

Guardian

Trustee

\$60,000,000 NEW YORK CITY

414 Per Cent. Gold Corporate Stock

Payable September 1, 1960

Exempt from all Taxation, except for State Purposes

Issued in Coupon or Registered Form Interchangeable at will after Purchase

To Be Sold Tuesday, January 24, 1911 At 2 o'clock P. M.

At the Office of the Comptroller of the City of New York

COUPON INTEREST PAYABLE AT OPTION OF HOLDER IN NEW YORK OR LONDON A LEGAL INVESTMENT FOR TRUST FUNDS

Send bids in a sealed envelope enclosed in another envelope addressed to the Compreher. A DEPOSIT OF TWO PER CENT OF PAR VALUE MUST ACCOMPANT BID such deposit must be in money or certified check upon a New York State Bank or Trust Company, or any National Bank.

For fuller information see "City Record," published at Nos. 26 and 28 Reade Street.

New York, or consult any Bank or Trust Company. Send for descriptive circular is

WILLIAM A. PRENDERGAST, Comptroller, City of New York, 280 Broadway, New York.

TOPICS OF THE STREET.

FOREIGN TRADING.—Foreign houses dealt in upward of 15,000 shares in the local stock market, the larger part of the bust-ness being on the selling side. The only being on the selling side. The classes for foreign account were Southern Pacific.

COPPER PRICES FIRMER .- An advance

Schierenberg, William Bayne, Jr.,
Schierenberg, William Bayne, Jr.,
II. Dorr and Walter Murphy.

DIVIDENDS DECLARED. — Dividends have been declared as follows: The Cambria Steel Company, regular quarterly 14, per cent; the Corn Exchange Bank, regular quarterly 4 per, cent, payable February 1; the Amalgamated Copper Company, regular quarterly 30 cents, payable February 37; the Boston and Montana Consolidated Copper and Silver Mining Company, regular quarterly 32 and the usual extra 22.

NEW OMAHA OFFICERS.—R. H. Willims Company, regular quarterly 32 and the usual extra 32.

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NEW OMAHA OFFICERS.—R. H. Willims Company, regular quarterly 32 and the usual extra 32.

NEW OMAHA OFFICERS.—R. H. Willims Company, regular quarterly 33 and the usual extra 34.

NEW OMAHA OFFICERS.—R. H. Willims Company, regular quarterly 34 and the usual extra 35.

NEW OMAHA OFFICERS.—R. H. Willims Company, regular quarterly 35 and the usual extra 35.

NEW OMAHA OFFICERS.—R. H. Willims Company, regular quarterly 34 and the usual extra 35.

NEW OMAHA OFFICERS.—R. H. Willims Company, regular quarterly 35 and the usual extra 35.

AMERICAN SMELTING LISTED IN
LONDON. The American Smelting and
Refining Company has received official notification from London that the common
stock of the company has been listed on the

COPARTNERSHIP NOTICES.